



January 19, 2012

Farmland Index rises 15.2% in 2011

McLean, VA, January 19, 2012: This week, NCREIF released the 2011 results for the NCREIF Farmland Index. This index tracks appreciation and income on 493 farms, coast to coast in the U.S., with an aggregate value of \$2.9 Billion.

The properties tracked by this index have returned an annual rate of 15.2% over the last 10 years and 11.3% over the last 20 years, without a single negative year.

Gladstone Land continues to be very bullish on farmland as an asset class. We are actively acquiring more farmland. We now have 8 farms in California and Florida valued at \$66.4 Million. Visit our website at www.gladstoneland.com to learn more about our portfolio.

For further information, contact Bill Frisbie at Gladstone Land: 703-287-5839 or Bill.Frisbie@GladstoneCompanies.com.

Gladstone Land is managed by Gladstone Management Corporation, a SEC registered investment advisor that manages more than a billion dollars in public and private funds. You can learn more about our advisor at www.GladstoneManagement.com and www.Gladstone.com.